

FILED
GREENVILLE CO. S.C.

SOUTH CAROLINA

MAY 2 10 56 AM '78
JAMES S. TAYLOR
R.M.C.
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Ronald D. Davenport and Jane C. Davenport of
Taylors, South Carolina, hereinafter called the Mortgagor, is indebted to

Colonial Mortgage Company

, a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-two Thousand and no/100----- Dollars (\$ 42,000.00), with interest from date at the rate of eight & three quarters centum (8.75%) per annum until paid, said principal and interest being payable at the office of Colonial Mortgage Company, P. O. Box 2571 in Montgomery, Alabama 36105, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Thirty and 54/100----- Dollars (\$ 330.54), commencing on the first day of June, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that lot of land in Greenville County, State of South Carolina, being shown and designated as Lot No. 75 on a plat of Brook Glenn Gardens, recorded in Plat Book JJJ at Page 85, and having such metes and bounds as are more fully shown thereon.

This is the same property conveyed to mortgagors by deed of John J. Goth and Dolorous L. Goth dated May 1, 1978, recorded in the RMC Office for Greenville County, S.C., in Book 1078 at Page 281 on May 2, 1978.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this mortgage under the provisions of the Servicemen's Readjustment Act of 1944, as amended, in the full amount committed upon by the Veterans Administration within sixty (60) days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured by this mortgage immediately due and payable.

GCTO

3.50

3 MAY 27 1978 1129

Mortgagees' mailing address: P. O. Box 2571, Montgomery, Alabama 36105

RECORDED
MAY 2 1978
R.M.C.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; range or counter top unit, dishwasher, garbage disposal, wall-to-wall carpeting.

3.50

4328 RV.2

967296